

## **High Point Central Class of 1954 Alumni Scholarship**

The High Point Central Class of 1954 Alumni Scholarship("Scholarship") is here by established effective August 1, 2013. The purpose of the Scholarship is to enable deserving and committed students to continue their education and success beyond high school at a four-year college or university. The Scholarship shall be administered by the High Point Central PTO ("PTO") as set forth below.

### **Initial Contribution and Donations**

Concurrent herewith, the Scholarship shall be funded by an initial donation in memory of Hannah Barr Grant (Class of 1954) in honor of her, her classmates, and future generations of graduates of High Point Central High School ("HPC").

Further donations to the Fund may be made to PTO and must be designated in writing for the Scholarship. Such donations should be delivered to PTO via PTO Box in the HPC Main Office or addressed to HPC-PTO, 801 Ferndale Boulevard, High Point, NC 27262, Attn: PTO Treasurer.

### **Scholarship Qualifications**

- ☐ Attend and anticipate graduation from High Point Central High School
- ☐ Plan to attend an accredited four-year college or university
- ☐ Demonstrate financial need based upon FASFA documentation provided and screened by HPC Guidance Office
- ☐ Have an unweighted 3.0 Cumulative Average to include First Semester of Senior Year
- ☐ Application
- ☐ Resume of school and community activities
- ☐ Official Transcript
- ☐ Letter of recommendation from one HPC Teacher
- ☐ Letter of recommendation from one non-related adult of applicant's demonstrated commitment to community service

Applications will only be considered with all qualifications documented and submitted by May 9, 2025.

## **Review of Applications**

Applications shall be reviewed by a committee established by PTO ("Committee"). The Committee shall consist of at least three members of PTO and shall include at least one member of the PTO Executive Committee. The Committee shall review all Applications and shall award the Scholarship in the Committee's sole discretion. The recipient of the Scholarship shall be notified no later than May 24.

## **Conflict of Interest**

If a conflict of interest exists for any Committee member regarding a particular applicant, that Committee member must recuse him or herself from any decision making regarding the Scholarship. A member of the Committee shall be deemed to have conflict of interest if any applicant is a relative of the Committee member. A relative shall include any parent, sibling, aunt, uncle, grandparent, cousin, or any other relationship that could be reasonably construed to influence the Committee member.

## **Administration of Scholarship Funds**

The funds from which the Scholarship shall be paid ("Fund") shall be invested in a fund managed by a reputable, licensed, registered investment firm ("Firm") and shall initially be Edward Jones. The Firm shall follow an investment policy set forth below. In order to encourage growth of the Fund, the principal of the Fund may not be used to fund the Scholarship.

The amount of funds to be distributed to fund the scholarship shall not exceed the amount of accumulated income paid earned from the Fund for the prior 12-month period ending March 31. Income shall include only actual income paid and shall not include capital gains which shall be rolled back into the Fund in order to ensure future growth of the Fund as set forth in the Investment Policy below.

All distributions from the Fund shall require two signatures of the PTO members as set forth in documents maintained by the Firm.

## **Investment Policy**

The Fund shall be administered regarding minimizing fees and administrative costs.

The portfolio objective shall be balanced toward income with an additional goal of growth potential. Over the long term the portfolio should have a low to moderate risk profile to equity exposure and with income as the primary objective of the total portfolio.

The portfolio may be invested in different investment categories, but the strategic allocation shall be 50% equity investments and 50% income investments with an acceptable variance up to 15% at any time. The portfolio allocation should be monitored and reviewed on a quarterly basis at a minimum by the PTO. Among the equity or income investments the portfolio may be invested among different objectives and strategies. This allocation is subject to change at the discretion of PTO: however, the allocation should be consistent with the goals set forth above. Any diversification or allocation does not guarantee a certain level of income or gain, nor does it protect against loss of value. The account can be rebalanced at any time consistent with this investment policy in the discretion of the PTO.

All dividend and interest income shall accumulate from year to year and shall not be reinvested. Such accumulated income may be used to fund the Scholarship at the discretion of the Committee. Any capital gains shall be reinvested in accordance with the goal of growth of the Fund.

### **Amendment**

This document may be amended only by vote of 75% of the PTO membership present at a properly called meeting of the general PTO membership.

## High Point Central Class of 1954 Scholarship Application

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Mother's Name: \_\_\_\_\_ Occupation: \_\_\_\_\_

Father's Name: \_\_\_\_\_ Occupation: \_\_\_\_\_

Four Year College or University you plan to attend (if undecided please list schools under consideration):

\_\_\_\_\_

GPA (to include First Semester of Senior Year): \_\_\_\_\_ FASFA score: \_\_\_\_\_

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Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Deadline for Complete Application is May 9, 2025**